

# Prior Insurance Policy Declaration

## Current Coverage Summary

Policy Period: January 1, 2025 - December 31, 2025

### PRIOR INSURANCE POLICY DECLARATION

**Policy Number:** CMP-2025-445872-R  
**Named Insured:** Apex Manufacturing Ltd.  
**Policy Period:** January 1, 2025 to December 31, 2025  
**Insurer:** Wellington Insurance Group  
**Broker:** Marsh Ltd.

#### SECTION 1: NAMED INSURED & LOCATIONS

##### Named Insured

**Apex Manufacturing Ltd.**  
123 Industrial Park Road  
Birmingham, B15 2TT  
United Kingdom

Company Registration: UK-2019-8847562

##### Scheduled Locations

Location #	Address	Description
001	123 Industrial Park Road, Birmingham B15 2TT	Main Manufacturing Facility

#### SECTION 2: COVERAGE SCHEDULE

##### Property Coverage - All Risks

Coverage	Limit	Deductible	Premium
Building	£8,500,000	£25,000	£18,700
Machinery & Equipment	£12,300,000	£25,000	£42,050
Stock & Materials	£3,200,000	£10,000	£8,960
Business Interruption (12 months)	£24,500,000	72 hours	£53,900
Extra Expense	£500,000	£5,000	£1,250
<b>Property Subtotal</b>			<b>£124,860</b>

### Extensions & Endorsements

Extension	Limit	Additional Premium
Debris Removal	£500,000	Included
Professional Fees	£250,000	Included
Public Authorities	£1,000,000	Included
Transit Coverage	£500,000	£2,450
Exhibitions	£250,000	£875
Goods in Trust	£1,000,000	£3,200
<b>Extensions Subtotal</b>		<b>£6,525</b>

### Liability Coverage

Coverage	Limit	Deductible	Premium
General Liability	£10,000,000	£5,000	£28,500
Products Liability	£10,000,000	£5,000	£35,200
Employers Liability	£10,000,000	Statutory	£12,450
<b>Liability Subtotal</b>			<b>£76,150</b>

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## SECTION 3: PREMIUM SUMMARY

Section	Premium (£)
Property - All Risks	124,860
Property Extensions	6,525
General Liability	28,500
Products Liability	35,200
Employers Liability	12,450
<b>Subtotal</b>	<b>207,535</b>
Insurance Premium Tax (12%)	24,904
<b>Total Premium Due</b>	<b>£232,439</b>

### Payment Schedule

Installment	Due Date	Amount (£)
1st	January 1, 2025	58,110
2nd	April 1, 2025	58,110
3rd	July 1, 2025	58,110
4th	October 1, 2025	58,109
<b>Total</b>		<b>232,439</b>

**Payment Status:** All installments paid in full.

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## SECTION 4: POLICY CONDITIONS

### General Conditions

1. **Duty of Disclosure:** The insured must disclose all material facts that may affect the risk.
2. **Claims Notification:** All claims must be notified within 30 days of occurrence or discovery.
3. **Subrogation:** The insurer reserves the right of subrogation against third parties.
4. **Cancellation:** Either party may cancel with 30 days written notice.

### Warranties

1. Fire alarm system to be maintained and tested monthly.
2. Sprinkler system to be inspected quarterly by approved contractor.
3. Security alarm to be set when premises unattended.
4. Hot work permit system to be maintained.

### Conditions Precedent to Liability

1. Maintenance of fire protection systems as per FM Global requirements.
2. Annual electrical inspection and remediation of defects.

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## SECTION 5: CLAIMS EXPERIENCE

### Current Policy Year (2025)

Claim #	Date	Type	Status	Reserved/Paid
CMP-2025-005872	Sept 18, 2025	Products	Open	£15,500

### Prior Years Summary

Year	Claims	Incurred	Paid
2024	1	£14,000	£14,000
2023	1	£45,000	£45,000
2022	2	£21,150	£21,150
2021	2	£32,200	£32,200
<b>5-Year Total</b>	<b>7</b>	<b>£127,850</b>	<b>£112,350</b>

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## SECTION 6: RENEWAL INFORMATION

### Expiring Coverage Summary

This policy expires on **December 31, 2025**.

### Changes Since Inception

Date	Change Description	Premium Adjustment
March 15, 2025	Increased M&E value by £800,000	+£2,800
June 1, 2025	Added transit extension	+£2,450

Date	Change Description	Premium Adjustment
Sept 1, 2025	Increased stock limit by £200,000	+£560

### Renewal Recommendation

Based on satisfactory loss experience and risk improvements:

- **Recommended Terms:** Renewal at expiring terms
- **Premium Indication:** £235,000 - £245,000 (subject to final underwriting)
- **Capacity:** Full 100% Wellington Insurance Group

## SECTION 7: IMPORTANT CONTACTS

Role	Name	Phone	Email
Account Executive	David Thompson	+44 20 7555 0101	d.thompson@marsh.com
Claims Manager	Sarah Mitchell	+44 20 7555 0150	s.mitchell@wellington.com
Underwriter	Michael Peters	+44 20 7555 0200	m.peters@wellington.com
24/7 Claims Hotline		+44 800 555 9999	claims@wellington.com

## CERTIFICATION

This declaration accurately reflects the coverage in force under Policy Number CMP-2025-445872-R.

**Issued By:** Wellington Insurance Group

**Date:** January 2, 2025

**Authorized Signatory:** \_\_\_\_\_

*This document is a summary only. In the event of any conflict, the policy wording shall prevail.*