

# Prior Insurance Policy Declaration

## Current Coverage Summary

Policy Period: January 1, 2025 - December 31, 2025

## PRIOR INSURANCE POLICY DECLARATION

**Policy Number:** CMP-2025-445872-R

**Named Insured:** Apex Manufacturing Ltd.

**Policy Period:** January 1, 2025 to December 31, 2025

**Insurer:** Wellington Insurance Group

**Broker:** Marsh Ltd.

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### SECTION 1: NAMED INSURED & LOCATIONS

#### Named Insured

**Apex Manufacturing Ltd.**

123 Industrial Park Road

Birmingham, B15 2TT

United Kingdom

Company Registration: UK-2019-8847562

#### Scheduled Locations

Location #	Address	Description
001	123 Industrial Park Road, Birmingham B15 2TT	Main Manufacturing Facility

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### SECTION 2: COVERAGE SCHEDULE

#### Property Coverage - All Risks

Coverage	Limit	Deductible	Premium
Building	£8,500,000	£25,000	£18,700
Machinery & Equipment	£12,300,000	£25,000	£42,050
Stock & Materials	£3,200,000	£10,000	£8,960
Business Interruption (12 months)	£24,500,000	72 hours	£53,900
Extra Expense	£500,000	£5,000	£1,250
<b>Property Subtotal</b>			<b>£124,860</b>

## Extensions & Endorsements

Extension	Limit	Additional Premium
Debris Removal	£500,000	Included
Professional Fees	£250,000	Included
Public Authorities	£1,000,000	Included
Transit Coverage	£500,000	£2,450
Exhibitions	£250,000	£875
Goods in Trust	£1,000,000	£3,200
<b>Extensions Subtotal</b>		<b>£6,525</b>

## Liability Coverage

Coverage	Limit	Deductible	Premium
General Liability	£10,000,000	£5,000	£28,500
Products Liability	£10,000,000	£5,000	£35,200
Employers Liability	£10,000,000	Statutory	£12,450
<b>Liability Subtotal</b>			<b>£76,150</b>

## SECTION 3: PREMIUM SUMMARY

Section	Premium (£)
Property - All Risks	124,860
Property Extensions	6,525
General Liability	28,500
Products Liability	35,200
Employers Liability	12,450
<b>Subtotal</b>	<b>207,535</b>
Insurance Premium Tax (12%)	24,904
<b>Total Premium Due</b>	<b>£232,439</b>

## Payment Schedule

Installment	Due Date	Amount (£)
1st	January 1, 2025	58,110
2nd	April 1, 2025	58,110
3rd	July 1, 2025	58,110
4th	October 1, 2025	58,109
<b>Total</b>		<b>232,439</b>

**Payment Status:** All installments paid in full.

## SECTION 4: POLICY CONDITIONS

### General Conditions

- Duty of Disclosure:** The insured must disclose all material facts that may affect the risk.
- Claims Notification:** All claims must be notified within 30 days of occurrence or discovery.
- Subrogation:** The insurer reserves the right of subrogation against third parties.
- Cancellation:** Either party may cancel with 30 days written notice.

### Warranties

- Fire alarm system to be maintained and tested monthly.
- Sprinkler system to be inspected quarterly by approved contractor.
- Security alarm to be set when premises unattended.
- Hot work permit system to be maintained.

### Conditions Precedent to Liability

- Maintenance of fire protection systems as per FM Global requirements.
- Annual electrical inspection and remediation of defects.

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## SECTION 5: CLAIMS EXPERIENCE

### Current Policy Year (2025)

Claim #	Date	Type	Status	Reserved/Paid
CMP-2025-005872	Sept 18, 2025	Products	Open	£15,500

### Prior Years Summary

Year	Claims	Incurred	Paid
2024	1	£14,000	£14,000
2023	1	£45,000	£45,000
2022	2	£21,150	£21,150
2021	2	£32,200	£32,200
<b>5-Year Total</b>	<b>7</b>	<b>£127,850</b>	<b>£112,350</b>

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## SECTION 6: RENEWAL INFORMATION

### Expiring Coverage Summary

This policy expires on **December 31, 2025**.

### Changes Since Inception

Date	Change Description	Premium Adjustment
March 15, 2025	Increased M&E value by £800,000	+£2,800
June 1, 2025	Added transit extension	+£2,450

Date	Change Description	Premium Adjustment
Sept 1, 2025	Increased stock limit by £200,000	+£560

### Renewal Recommendation

Based on satisfactory loss experience and risk improvements:

- **Recommended Terms:** Renewal at expiring terms
- **Premium Indication:** £235,000 - £245,000 (subject to final underwriting)
- **Capacity:** Full 100% Wellington Insurance Group

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### SECTION 7: IMPORTANT CONTACTS

Role	Name	Phone	Email
Account Executive	David Thompson	+44 20 7555 0101	d.thompson@marsh.com
Claims Manager	Sarah Mitchell	+44 20 7555 0150	s.mitchell@wellington.com
Underwriter	Michael Peters	+44 20 7555 0200	m.peters@wellington.com
24/7 Claims Hotline		+44 800 555 9999	claims@wellington.com

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### CERTIFICATION

This declaration accurately reflects the coverage in force under Policy Number CMP-2025-445872-R.

**Issued By:** Wellington Insurance Group

**Date:** January 2, 2025

**Authorized Signatory:** \_\_\_\_\_

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*This document is a summary only. In the event of any conflict, the policy wording shall prevail.*